

TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
BALANCE SHEET
AS ON JUNE 30, 2005

ASSETS	June 30, 2005 Rupees (,000)	June 30, 2004 Rupees (,000)
NON-CURRENT ASSETS		
Tangible fixed assets	251,460	252,150
Capital work in progress	1,367	1,367
Long term investments	11,500	211,500
Long term Receivable Federal Government (CEC)	-	584,760
Advance against equity participation	6,500	6,500
Advance to Subsidiary company	-	-
Long term loans and deposits	31,185	30,619
	302,012	1,086,896
CURRENT ASSETS		
Store & Spares	497	37,447
Stock-in-trade	19,531,607	6,820,391
Due from Federal Government of Pakistan	3,405,344	136,032
Trade debtors	5,947,589	784,417
Current maturity of long term advances	698	698
Loans, Advances, deposits, Prepayments and other Receivables	1,670,447	546,100
Cash and Bank balance	8,675,902	1,624,294
	39,232,084	9,949,379
Total Assets	39,534,096	11,036,275
<u>EQUITY AND LIABILITIES</u>		
CAPITAL AND RESERVES		
Share Capital		
Authorised- 10,000,000 (2003: 10,000,000)	100,000	100,000
Ordinary shares of Rs. 10/- each Issued, Subscribed and paid-up	100,000	100,000
Reserves	212,500	212,500
Accumulated Profit/ (Loss)	(5,833,693)	(13,338,437)
	(5,521,193)	(13,025,937)
NON CURRENT LIABILITIES		
Long term bonds payable (TCP/CEC/RECP)	5,443,426	13,467,655
Long terms loans under ADB	16,649	16,649
Deferred liabilities - Staff Gratuity (TCP/RECP)	56,906	54,817
	5,516,981	13,539,121
CURRENT LIABILITIES		
Short term running finances	33,983,544	6,642,943
Current maturity of long term bonds	1,551,295	1,496,300
Trade creditors	1,725,499	1,420,394
Receipts from Government in respect of Rice Export (TCP)	-	18,165
Advance, Deposits, Accrued expenses and Other liabilities	2,163,092	917,636
Taxation – net	114,878	27,653
	39,538,308	10,523,091
CONTIGENCIES		
Total Equity and Liabilities	39,534,096	11,036,275

