

TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2018

	Note	2018	2017
		Rupees in 000	
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property and equipment	5	509,590	526,495
Intangible asset	6	5,351	5,945
Long-term investments	7	65,827	125,980
Long-term loans	8	127,469	155,468
Long-term deposits		13,341	12,286
		721,578	826,174
<b>CURRENT ASSETS</b>			
Stores	9	-	-
Stock-in-trade held on behalf of Government of Pakistan	10	3,803,620	3,661,276
Due from Government of Pakistan	11	41,575,575	34,406,659
Trade debts	12	47,117,911	55,466,553
Loans and advances	13	39,132	33,146
Accrued Interest		9,595	19,441
Prepayments and other receivables	14	8,668,429	7,962,795
Current maturity of long-term investments	7	132,875	15,037
Sales tax refundable	15	6,610,644	6,607,339
Short-term investments	16	16,500,000	16,065,000
Cash and bank balances	17	1,108,348	1,912,336
		125,566,129	126,149,582
<b>TOTAL ASSETS</b>		<b>126,287,707</b>	<b>126,975,756</b>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised Share Capital	18	1,000,000	1,000,000
Issued, subscribed and paid-up capital	18	1,000,000	1,000,000
Reserves		11,054,124	10,878,618
		12,054,124	11,878,618
<b>NON-CURRENT LIABILITIES</b>			
Long-term loan	19	16,649	16,649
Deferred liabilities - staff compensated absences	20	112,126	87,565
		128,775	104,214
<b>CURRENT LIABILITIES</b>			
Trade and other payables	21	1,601,232	1,556,329
Commodity finance under markup arrangements	22	109,788,026	95,204,726
Short-term loans under commodity finance	23	-	15,000,000
Interest accrued		1,829,829	1,864,196
Taxation - net		885,721	1,367,673
		114,104,808	114,992,924
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>126,287,707</b>	<b>126,975,756</b>
<b>CONTINGENCIES</b>	24		

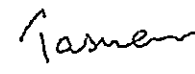
The annexed notes from 1 to 40 form an integral part of these financial statements.



Chief Financial Officer



Chief Executive Officer



Director

