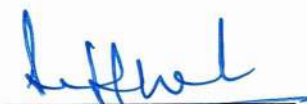


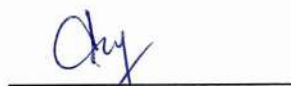
TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2024

	Note	2024	2023
		Rupees in 000	
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	5	46,454,849	483,494
Intangible asset	6	1,558	2,261
Long-term investments	7	10,709,509	10,439,414
Long-term loans	8	62,788	66,647
Long-term deposits		16,449	15,603
		57,245,153	11,007,419
CURRENT ASSETS			
Current maturity of long-term investments	7	-	-
Stores	9	-	-
Stock-in-trade held on behalf of Government of Pakistan	10	-	6,097
Due from Government of Pakistan	11	208,053,896	159,230,360
Trade debts	12	56,891,348	81,542,806
Loans and advances	13	25,149	21,576
Accrued interest		70,671	4,706
Prepayments and other receivables	14	20,728,713	17,746,175
Sales tax refundable	15	7,324,493	7,290,327
Short-term investments	16	16,818,972	13,004,333
Cash and bank balances	17	2,158,076	2,191,393
		312,071,318	281,037,773
TOTAL ASSETS		369,316,471	292,045,192
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital	18	1,000,000	1,000,000
Issued, subscribed and paid-up share capital	18	1,000,000	1,000,000
Surplus revaluation on property and equipment		45,739,625	-
Reserves		23,100,410	20,501,204
		69,840,035	21,501,204
NON-CURRENT LIABILITIES			
Long-term loan	19	16,649	16,649
Loan for FMCL sprinkler system	20	22,401	29,868
Deferred liabilities - staff compensated absences	21	153,272	132,622
		192,322	179,139
CURRENT LIABILITIES			
Trade and other payables	22	1,394,866	1,540,862
Commodity finance under markup arrangements	23	281,225,025	252,393,479
Current portion of loan for FMCL sprinkler system	20	7,467	7,467
Interest accrued		15,524,584	14,843,914
Taxation - net		1,132,172	1,579,127
		299,284,114	270,364,849
TOTAL EQUITY AND LIABILITIES		369,316,471	292,045,192
CONTINGENCIES			
	24		

The annexed notes from 1 to 39 form an integral part of these financial statements.




Chief Executive Officer


Chief Financial Officer


Director