TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
BALANCE SHEET
AS ON JUNE 30, 2012

	NOTE	June 30, 2012	June 30, 2011
		Rupees in Thousand	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	419,355	233,081
Long term investments	6	494,033	442,726
Advance against equity participation	7	6,500	6,500
Long term loans and deposits	8	89,437	92,050
		1,009,325	774,356
CURRENT ASSETS			
Stores	9	-	73,017
Stock-in-trade	10	21,760,794	20,353,214
Due from Government of Pakistan	11	37,797,234	40,933,429
Trade debtors	12	34,665,406	33,959,551
Short term investments	13	11,740,791	8,930,367
Loans and advances	14	36,452	270,637
Prepayments and other receivables	15	2,114,311	2,252,324
Sales tax receivable	16	5,450,998	510,069
Cash and bank balances	17	2,133,383	3,240,070
		115,699,369	110,522,678
TOTAL ASSETS		116,708,694	111,297,034
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital	18	1,000,000	1,000,000
Reserves	19	7,191,500	5,891,500
Unappropriated profit		1,718,048	1,361,293
		9,909,548	8,252,793
NON-CURRENT LIABILITIES			
Long term loan	20	16,649	16,649
Deferred liabilities - staff compensated absences		8,945	5,219
		25,594	21,868
CURRENT LIABILITIES			
Trade and other payables	21	4,962,828	812,034
Commodity finance under markup arrangements	22	96,770,532	97,149,009
Accrued interest / mark-up		3,495,583	3,914,355
Taxation		1,544,609	1,146,975
		106,773,552	103,022,373
CONTINGENCIES AND COMMITMENTS	23		
TOTAL EQUITY AND LIABILITIES		116,708,694	111,297,034

The annexed notes from 1 to 39 form an integral part of these financial statements.

Chief Executive	Director