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**PRESS RELEASE**

**TCP AWARDS TENDER FOR IMPORT OF 50,000 MT UREA.**

Trading Corporation of Pakistan (TCP), in response to its international Gallop Tender Notice floated on 28-12-2011, awarded import contract for a quantity of 50,000 MT urea @ US\$417.50 per metric ton (PMT) C&F, to the lowest bidder M/s. Trasfert FZCO, Dubai.

2- In all, 14 bidders participated in the tender. Eleven (11) bids were found responsive in terms of prescribed evaluation criteria. The prices quoted in the tender ranged from US\$417.50 PMT to US\$460.00 PMT (C&F). The bid of M/s. Trasfert FZCO, Dubai for supply of 50,000 MT urea at US\$417.50 PMT was found the lowest and in conformity to the required technical specifications. However, to complete the procurement of total targeted quantity of 300,000 MT urea by TCP, the rest of the bidders have been asked to match the lowest bid price by tomorrow (10-01-2012).

3- As per tender terms and conditions, shipments of imported Urea of this tender would start within one week after opening of L/C.

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