

TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED

STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2010

ASSETS

NON-CURRENT ASSETS

	Note	June 30, 2010	June 30, 2009
----- (Rupees in '000) -----			
Property, plant and equipment	5	231,552	238,431
Long term investment	6	392,225	331,137
Advance against equity participation	7	6,500	6,500
Long term loans & deposits	8	121,699	111,348
		<u>751,976</u>	<u>687,416</u>

CURRENT ASSETS

Store and spares	9	77,933	85,838
Stock-in-trade	10	14,463,060	24,370,494
Due from Government of Pakistan		38,049,277	38,061,588
Trade debtors – Considered good	11	31,294,658	16,204,129
Advance tax		4,153,734	-
Sales tax receivable		1,486,512	1,384,740
Loans and advances	12	132,851	18,346
Prepayments and other receivables	13	2,910,186	481,204
Accrued interest		243,893	-
Short term deposits	14	6,220,212	5,431,929
Cash and bank balances	15	6,327,090	4,311,599
		<u>105,359,406</u>	<u>90,349,867</u>

TOTAL ASSETS

106,111,382 91,037,283

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share capital			
Authorised			
100,000,000 (2009: 100,000,000) Ordinary shares			
of Rs.10 each		<u>1,000,000</u>	<u>1,000,000</u>
Issued, subscribed and paid-up	16	1,000,000	685,805
Reserves			
Accumulated profit	17	5,891,500	4,205,695
		16,061	393,037
		<u>6,907,561</u>	<u>5,284,537</u>

NON-CURRENT LIABILITIES

Long-term loan under ADB	18	16,649	16,649
Deferred liability	19	7,769	10,833
		<u>24,418</u>	<u>27,482</u>

CURRENT LIABILITIES

Trade and other payables	20	847,071	2,229,738
Accrued interest / mark-up		3,329,393	3,578,301
Compensated absence		18,920	-
Short-term running finances	21	94,220,293	79,334,603
Taxation		763,727	582,622
		<u>99,179,404</u>	<u>85,725,264</u>

CONTINGENCIES AND COMMITMENTS

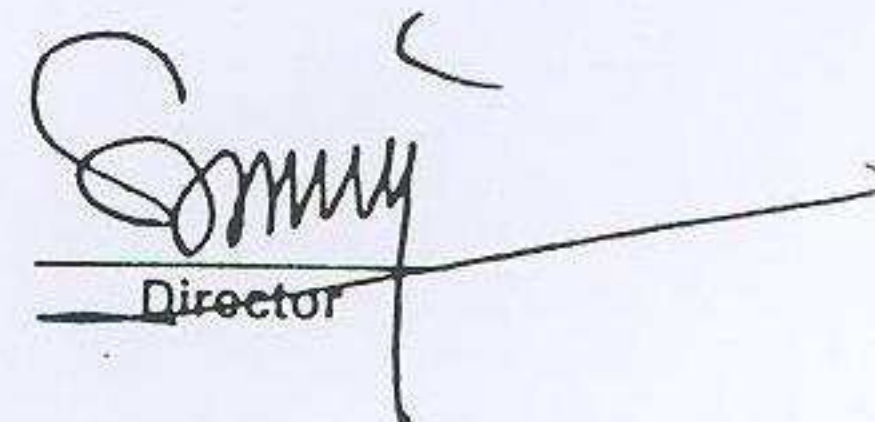
22 - -

TOTAL EQUITY AND LIABILITIES

106,111,382 91,037,283

The annexed notes from 1 to 34 form an integral part of these financial statements.


Chief Executive


Director