

03. TANGIBLE FIEXED ASSETS

S #	Description	Note	Cost as at July 01, 2 0 0 6	Additions	Disposals	Cost as at June 30, 2 0 0 7	Rate %	Accumulated Depreciation as at July 01, 2006	Depreciation year	Depreciation on disposals	Accumulated depreciation as at June 30, 2007	W . D . V . as at June 30, 2007
1	Leasehold land and Building	3.1	107,252,032	-	-	107,252,032		-	-	-	-	107,252,032
2	Building on Lease Hold Land	3.1	160,570,640	-	-	160,570,640	5%	121,896,232	1,933,720	-	123,829,952	36,740,688
3	TCP House - leasehold	3.2	4,392,795	228,000	-	4,620,795	5%	2,381,907	111,944	-	2,493,851	2,126,944
4	Godown		344,380,752	-	-	344,380,752	5%	272,719,887	3,583,043	-	276,302,930	68,077,822
5	Furniture, fixture and fittings		9,091,244	339,287	-	9,430,531	10%	8,161,699	124,919	-	8,286,618	1,143,913
6	Office equipment		18,954,352	746,475	-	19,700,827	15%	17,655,947	303,852	-	17,959,799	1,741,028
7	Electric equipment		1,999,005	175,800	-	2,174,805	15%	1,629,015	80,479	-	1,709,494	465,311
8	Airconditioners		843,733	-	-	843,733	20%	481,763	72,394	-	554,157	289,576
9	Computer equipment		5,784,474	1,065,362	-	6,849,836	20%	3,542,009	661,565	-	4,203,574	2,646,262
10	Electric Fitting & Security Lights		11,521,780	-	-	11,521,780	10%	11,390,970	13,081	-	11,404,051	117,729
11	Plant Machinery & Equipment		136,464,131	-	-	136,464,131	10%	133,378,724	308,541	-	133,687,265	2,776,866
12	Labortatory Handling Equipment		3,150,800	-	-	3,150,800	15%	3,029,807	18,149	-	3,047,956	102,844
13	Roads & Plat Forms		19,577,009	-	-	19,577,009	25%	19,577,008	-	-	19,577,008	1
14	Water Supply & Severage System		33,181,057	-	-	33,181,057	5%	28,862,838	215,911	-	29,078,749	4,102,308
15	Electric Sub Sattion		11,558,781	-	-	11,558,781	15%	11,558,780	-	-	11,558,780	1
16	Wooden Plastic Dunnage		28,797,080	-	-	28,797,080	33%	28,797,079	-	-	28,797,079	1
17	Workshop Complex		5,353,415	-	-	5,353,415	5%	5,353,414	-	-	5,353,414	1
18	Yards Sleepers		7,378,408	-	-	7,378,408	10%	6,402,660	97,575	-	6,500,235	878,173
19	Vehicles & Others		41,030,229	8,427,990	(3,526,250)	45,931,969	20%	30,188,623	3,814,479	(3,329,532)	30,673,570	15,258,399
20	Fork Lift Trucks		5,501,153	-	-	5,501,153	20%	5,447,729	10,685	-	5,458,414	42,739
		3.4	956,782,870	10,982,914	(3,526,250)	964,239,534		712,456,091	11,350,337	(3,329,532)	720,476,896	243,762,638
			953,448,813	3,706,462	(774,000)	956,381,275		701,989,257	10,392,253	(278,645)	712,102,865	244,278,410

- 3.1 The sub-lease of the office land and building will be executed in favour of the Corporation, after completion of legal formalities. No depreciation has thus been charged on the leasehold land.
- 3.2 The cost of leasehold land has not been disclosed separately in the sale agreemeent. Therefore, both leasehold land and building thereon are being depreciated at the given rate.
- 3.3 These appliances were installed at godowns owned by Rice Export Corporation of Pakistan (RECP) and Cotton Export Corporation of Pakistan (CECP) for storage of trading stock.
- 3.4 Fixed assets include certain items of furniture and fixtures, office equipments, airconditioners and vehicles having aggregate cost of Rs. 817,350 (2006 : Rs. 817,350) which are held and used by Ministry of Commerce, Islamabad.