

TRADING CORPORATION OF PAKISTAN (PVT.) LTD.

**03. TANGIBLE FIEXED ASSETS**

S #	Description	Note	Cost as at July 01, 2 0 0 7	Additions	Disposals	Cost as at	Rate	Accumulated	Depreciation for th year	Depreciation on disposals	Accumulated	W . D . V .
						June 30,		Depreciation			depreciation as	as at June
						2 0 0 8		as at July 01, 2007			at June 30, 2008	30, 2008
1	Leasehold land	3.1	107,252,032	-	-	107,252,032	-	-	-	-	-	107,252,032
2	Building on Lease Hold Land	3.1	160,570,640	-	-	160,570,640	5%	123,829,952	1,837,034	-	125,666,986	34,903,654
3	TCP House - On Leasehold land	3.2	4,620,795	-	-	4,620,795	5%	2,493,851	106,347	-	2,600,198	2,020,597
4	Godowns		344,380,752	-	-	344,380,752	5%	276,302,930	3,403,891	-	279,706,821	64,673,931
5	Furnitures, fixtures and fittings		9,430,531	1,020,915	-	10,451,446	10%	8,286,618	216,483	-	8,503,101	1,948,345
6	Office equipments		19,700,827	250	-	19,701,077	15%	17,959,799	261,191	-	18,220,990	1,480,087
7	Electric equipments		2,174,805	115,400	-	2,290,205	15%	1,709,494	87,106	-	1,796,600	493,605
8	Airconditioners		843,733	1,233,535	379,576	1,697,692	20%	554,157	264,401	178,471	640,087	1,057,605
9	Computer equipments		6,849,836	72,800	-	6,922,636	20%	4,203,574	543,812	-	4,747,386	2,175,250
10	Electric Fittings & Security Lights		11,521,780	-	-	11,521,780	10%	11,404,051	11,773	-	11,415,824	105,956
11	Plant Machinery & Equipments		136,464,131	-	-	136,464,131	10%	133,687,265	277,687	-	133,964,952	2,499,179
12	Labortatory Handling Equipments		3,150,800	-	-	3,150,800	15%	3,047,956	15,427	-	3,063,383	87,417
13	Roads & Plat Forms		19,577,009	-	-	19,577,009	25%	19,577,008	-	-	19,577,008	1
14	Water Supply & Sewerage System		33,181,057	-	-	33,181,057	5%	29,078,749	205,115	-	29,283,864	3,897,193
15	Electric Sub Sattions		11,558,781	-	-	11,558,781	15%	11,558,780	-	-	11,558,780	1
16	Wooden Plastic Dunnage		28,797,080	-	-	28,797,080	33%	28,797,079	-	-	28,797,079	1
17	Workshop Complex		5,353,415	-	-	5,353,415	5%	5,353,414	-	-	5,353,414	1
18	Yards Sleepers		7,378,408	-	-	7,378,408	10%	6,500,235	87,818	-	6,588,053	790,356
19	Vehicles & Others		45,931,969	11,468,890	6,095,000	51,305,859	20%	30,673,570	5,323,706	5,986,243	30,011,033	21,294,826
20	Fork Lift Trucks		5,501,153	-	-	5,501,153	20%	5,458,414	8,548	-	5,466,962	34,191
	June 30, 2 0 0 8	3.4	964,239,534	13,911,790	(6,474,576)	971,676,748		720,476,896	12,650,339	(6,164,714)	726,962,521	244,714,227
	June 30, 2 0 0 7		956,782,870	10,982,914	(3,526,250)	964,239,534		712,456,091	11,350,337	(3,329,532)	720,476,896	243,762,638

3.1 The sub-lease of the office land and building will be executed in favour of the Corporation, after completion of legal formalities. No depreciation has thus been charged on the leasehold land.

3.2 The cost of leasehold land has not been disclosed separately in the sale agreemeent. Therefore, both leasehold land and building thereon are being depreciated at the given rate.

3.3 These appliances were installed at godowns owned by Rice Export Corporation of Pakistan ( RECP ) and Cotton Export Corporation of Pakistan ( CECP ) for storage of trading stock.